



SUSTAINABLE GOLF & DEVELOPMENT, LLC
Ron Dodson / Bill Love

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www.sustainablegolfdevelopment.com

Golf Course Designers - Open Space Designers - Land Planners - Sustainability Advisors

November 13, 2009

Dr. Noble Hendrix
Mr. William Crispin
Golfpreserves®
93351 Overseas Highway #3
Tavernier, Florida 33070

Dear Noble and Bill,

Sustainable Golf & Development, LLC specializes in innovative design solutions to environmentally sensitive site constraints and design issues of golf courses. Sustainable Golf & Development, LLC incorporates resource conservation, sustainability and environmental stewardship within the objectives of each project. The firm's principals have been involved with all types of environmental conditions such as wetlands, endangered species, degraded sites, landfills, reclamation, and cultural and historic areas.

The Colorado Golf Carbon Project is consistent with our sustainability and environmental principles, and Golfpreserves®' role in developing an economic assessment of the environmental value of the carbon sequestered at golf courses is consistent with our principles. Both Ron Dodson and I as founders of Sustainable Golf & Development support the Colorado Golf Carbon Project and the coalition of organizations that have come together to support and implement it. We hope that the research developed from the program will provide information that we might use in the future to improve the sustainable development of golf facilities.

Sincerely,

A handwritten signature in black ink, appearing to read 'Bill Love', with a long horizontal flourish extending to the right.

Bill Love, Principal & Co-Founder
Sustainable Golf & Development, LLC